Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

F	or ca	lendar year 2019 or tax year beginning				, 2019	, and ending	9		, 20
Na	ame of	f foundation						-	Employer identif	ication number
	THE	WILLIAM & FLORA HEWLETT FOUR	IDAT:	ION	Г				94-165567	3
N	umber	and street (or P.O. box number if mail is not delivered	to stree	t add	ress)		Room/suite	E	3 Telephone numb	er (see instructions)
	212	1 SAND HILL ROAD							(650) 23	4-4500
Ci	ty or to	own, state or province, country, and ZIP or foreign post	al code	:			'			
								C	If exemption application pending, check here	ation is
	MEN:	LO PARK, CA 94025							pending, check here	
G	Che	eck all that apply: Initial return			Initial return	of a former p	ublic charity	/ L	1. Foreign organiza	tions check here
		Final return			Amended re	turn			2. Foreign organiza	
		Address change			Name chang	е			85% test, check h computation	
Н	Che	eck type of organization: X Section 501	(c)(3)	ехе	empt private f	oundation		٦,		
	s	Section 4947(a)(1) nonexempt charitable trust		Oth	ner taxable pr	ivate founda	tion	-	under section 507(b	n status was terminated
ī	Fair	market value of all assets at J Acco	untin	g m	ethod: C	ash X Acc	rual	F	,	in a 60-month termination
			ther	(spe	cify))(1)(B), check here . >
	16)	▶ \$ 10,961,138,137. (Part I	colum	nn (d), must be on ca	ash basis.)				
E	art l	Analysis of Revenue and Expenses (The	· (a	a) Re	evenue and	# N. N		, ,	A.P. ()	(d) Disbursements
		total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in	,	expe	enses per	(b) Net inve incom		(C)	Adjusted net income	for charitable purposes
		column (a) (see instructions).)			oooks					(cash basis only)
	1	Contributions, gifts, grants, etc., received (attach schedule)								
	2	Check X if the foundation is not required to attach Sch. B								
	3	Interest on savings and temporary cash investments			19,246.		9,246.			
	4	Dividends and interest from securities		52	,739,522.	170,49	8,494.			
	5a	Gross rents								
	b	Net rental income or (loss)								
ne	6a	Net gain or (loss) from sale of assets not on line 10		564	,987,070.					
Revenue	b	Gross sales price for all assets on line 6a								
è	7	Capital gain net income (from Part IV, line 2) .				630,79	3,456.			
22	8	Net short-term capital gain								
	9	Income modifications								
	10a	Gross sales less returns and allowances								
	b	Less: Cost of goods sold .								
	С	Gross profit or (loss) (attach schedule)			100 620	65.64	0 551			
	11	Other income (attach schedule) ATCH 1	<u></u>		,100,630.					
_	12	Total. Add lines 1 through 11	/		,846,468.	735,66				2 045 200
s	13	Compensation of officers, directors, trustees, etc.			,492,184.		6,897.			2,045,288.
se	14	Other employee salaries and wages			,644,165.		6,908.			16,485,076.
ě	15	Pension plans, employee benefits	-	8	,616,810. 587,133.		8,788.			5,774,280. 387,530.
X	1	Legal fees (attach schedule) ATCH 2			664,690.		6,028. 9,123.			218,167.
ē	b	Accounting fees (attach schedule)ATCH 3		12	,187,665.		9,123.			10,761,752.
ĭŧ	C	Other professional fees (attach schedule) [4]		т э	58,878.	1,4/	9,431.			58,878.
itra	17	Interest		1 2	,386,162.					30,0/0.
nis	18	Taxes (attach schedule) (see instructions)[5].			,386,162. ,036,593.	1 1	1,434.			
Ξ	19	Depreciation (attach schedule) and depletion.			644,616.		4,340.			440,276.
Ad	20	Occupancy		1	,790,356.		1,223.			4,504,329.
þ	21 22	Travel, conferences, and meetings		-	1,336.	33	1,449.			1,336.
ā	22	Printing and publications		3	,755,205.	46	9,489.			3,270,088.
in	23 24 25	Other expenses (attach schedule) ATCH 6			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-10	,,10,,			3,270,000.
rat	24	Total operating and administrative expenses.		74	,865,793.	15 41	3,487.			43,947,000.
be		Add lines 13 through 23			,452,459.	13,11	5,10,.			354,786,152.
J		Contributions, gifts, grants paid			,318,252.	15.41	3,487.		0.	398,733,152.
_	26	Total expenses and disbursements. Add lines 24 and 25	 		, , , , , , , , , , , , , , , , , , , ,	-5,11	-,,		<u> </u>	3,0,,35,152.
	27	Subtract line 26 from line 12:		251	,528,216.					
		Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)			, 525 , 210 .	720,25	5,158.			
		Adjusted net income (if negative, enter -0-).				,20	,			
		, iiot iiiooiiio (ii iiogativo, elitel -0-).								

Р	art II	Balance Sheets	Attached schedules and amounts in the	Beginning of year	E	nd o	f year
		_	description column should be for end-of-year amounts only. (See instructions.)	(a) Book Value	(b) Book Value		(c) Fair Market Value
	1	Cash - non-interest-bear	ing	500.	50	00.	500
			cash investments	68,034,084.	94,278,63	84.	94,278,634
	3	Accounts receivable ▶	5,468,700.				
		Less: allowance for dou	btful accounts ▶	5,718,431.	5,468,70	0.	5,468,700
		Pledges receivable ▶					
		Less: allowance for dou	btful accounts ▶				
			officers, directors, trustees, and other				
			tach schedule) (see instructions)				
			receivable (attach schedule)				
			btful accounts ▶				
ည			se				
ssets			leferred charges	1,838,580.	2,478,79	3.	2,478,793
AS			e government obligations (attach schedule)[$.7.1$	415,662,959.	318,272,82	22.	318,272,822
			stock (attach schedule) ATCH 8	2,657,332,718.	3,478,352,51	3.	3,478,352,513
			e bonds (attach schedule) ATCH 9	836,919,750.	899,488,86		899,488,866
	11	Investments - land, buildings					
		and equipment: basis Less: accumulated deprecia	ation •	-			
	12	(attach schedule)	loans				
		Investments - other (atta	ach schedule) ATCH 10	5,735,093,874.	6,103,829,33	1.	6,103,829,331
	14	Land, buildings, and	▶ 45,938,548.				
		equipment: basis Less: accumulated deprecia	45,938,548. 22,448,739. ATCH 11	22,341,693.	23,489,80	9.	23,489,809
	15	(attach schedule) Other assets (describe	ATCH 11)	19,007,775.	35,478,16		
			completed by all filers - see the				
			age 1, item I)	9,761,950,364.	10,961,138,13	7.	10,961,138,137
\exists			accrued expenses	10,001,148.			
				153,852,972.			
တ္သ							
<u>≅</u>			ors, trustees, and other disqualified persons				
<u></u>			otes payable (attach schedule)				
Liabilities			a ► ATCH 12)	53,445,268.	52,507,00	7.	
		0 11.01 11.00 (0.0001.01	,				
	23	Total liabilities (add line	es 17 through 22)	217,299,388.	320,995,96	2.	
'n			w FASB ASC 958, check here				
alances		and complete lines 24,					
a	24	Net assets without done	or restrictions	9,544,650,976.	10,640,142,17	5.	
ga			estrictions				
ᅙ			ollow FASB ASC 958, check here				
.≒∣		and complete lines 26 thre					
P.		•	cipal, or current funds				
S			r land, bldg., and equipment fund				
7			ulated income, endowment, or other funds				
AS		•	balances (see instructions)	9,544,650,976.	10,640,142,17	5.	
귥			net assets/fund balances (see				
ž				9,761,950,364.	10,961,138,13	7.	
P	art II		nges in Net Assets or Fund Bala		1		
			palances at beginning of year - Part		must agree with		
•			ed on prior year's return)			1	9,544,650,976
2			line 27a			2	251,528,216
			ded in line 2 (itemize) ► ATCH 13			3	843,962,983
						4	10,640,142,175
		reases not included in				5	
			palances at end of year (line 4 minus	s line 5) - Part II. column (6	10,640,142,175

Part IV Capital Gains	and Losses for Tax on Inve	estment Income			Page 3
	scribe the kind(s) of property sold (for e		(b) How acquired	(c) Date acquired	(d) Date sold
<u> </u>	rick warehouse; or common stock, 200	shs. MLC Co.)	P - Purchase D - Donation	` (mo., day, yr.)	(mo., day, yr.)
1 a SEE PART IV SCHEI	DULE				
b					
<u>C</u>					
d					
e	(f) Depresiation allowed	(g) Cost or other basis		(h) Cain ar (la	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	plus expense of sale		(h) Gain or (lo ((e) plus (f) minu	
a					
b					
C					
d					
Complete only for assets s	howing gain in column (h) and owned	by the foundation on 12/31/69			
Complete only for assets s				Gains (Col. (h) ga (k), but not less the	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	001.	Losses (from co	
a					
b					
C					
d					
е		l ain, also enter in Part I, line 7			
If gain, also enter in P	ain or (loss) as defined in sections art I, line 8, column (c). See ins	tructions. If (loss), enter -0- in	3		0.
		duced Tax on Net Investment I	ncome		
If "Yes," the foundation doesr	the section 4942 tax on the distrib o't qualify under section 4940(e). E		'		Yes X No
1 Enter the appropriate ar	·	ar; see the instructions before maki	ng any er	(d)	
Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets		Distribution ra (col. (b) divided by	
2018	503,937,334.	10,010,225,553.			0.050342
2017	468,230,448.	9,480,611,281.			0.049388
2016	457,292,086.	8,759,988,548.			0.052202
2015	394,503,022.	9,050,721,764.			0.043588
2014	464,206,522.	8,733,284,356.			0.053154
2 Total of line 1, column (3 Average distribution ration	d) o for the 5-year base period - divid		2		0.248674
•	foundation has been in existence		3		0.049735
4 Enter the net value of no	oncharitable-use assets for 2019 f	rom Part X, line 5	4	10,347,	928,796.
5 Multiply line 4 by line 3.			5	514,	654,239.
6 Enter 1% of net investm	ent income (1% of Part I, line 27b)		6	7,	202,552.
7 Add lines 5 and 6			7	521,	856,791.
8 Enter qualifying distribut	ions from Part XII, line 4	in Part VI, line 1b, and complete	8 that part		917,861. c rate. See the

Part VI instructions.

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JSA 9E1430 1.000 18104U 1673 11/3/2020 3:47:05 PM V 19-7.5F

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Par	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see	nstru	ctions	s)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.			
	Date of ruling or determination letter: (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check	14,4	05,1	.03.
	here and enter 1% of Part I, line 27b			
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of			
	Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
3	Add lines 1 and 2	14,4	05,1	.03.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0	14,4	05,1	.03.
6	Credits/Payments:			
а	2019 estimated tax payments and 2018 overpayment credited to 2019 6a 14,500,000.			
b	Exempt foreign organizations - tax withheld at source			
С	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld	14 -		
7	Total credits and payments. Add lines 6a through 6d	14,5		
8	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attached		61,6	o∠⊥.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		22 0	776
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		33,2	4/6.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 33,276. Refunded 11			
	t VII-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it	10	Yes	No X
	participate or intervene in any political campaign?	1a		21
D	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the	1b		Х
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials	10		
_	published or distributed by the foundation in connection with the activities.	1c		Х
	Did the foundation file Form 1120-POL for this year? Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	10		
u	(1) On the foundation. \blacktriangleright \$ (2) On foundation managers. \blacktriangleright \$ 0			
۵	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
C	on foundation managers. \blacktriangleright \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		Х
_	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		Х
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that			
	conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.			
	<u>CA</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General		v	
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			
	4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes,"			Х
	complete Part XIV	9		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their	40		Х
	names and addresses	10		**

Pai	t VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Х	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement. See instructions. ATCH 15 ATCH 16	12	Х	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► WWW.HEWLETT.ORG			
14	The books are in care of SURESH BHAT Telephone no. 650-234-	4500)	
	Located at ▶2121 SAND HILL RD MENLO PARK, CA ZIP+4 ▶ 94025			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		🕨	
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16	Х	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of			
	the foreign country ATCH 17			
Pai	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in	41-		Х
	Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		- 1
	Organizations relying on a current notice regarding disaster assistance, check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that	10		Х
_	were not corrected before the first day of the tax year beginning in 2019?	1c		21
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
_	operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
а	6d and 6e) for tax year(s) beginning before 2019?			
	17 113 7 11 11 11 11 11 11 11 11 11 11 11 11 1			
h	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement - see instructions.)	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
·	•			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
	at any time during the year?			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or			
_	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the			
	foundation had excess business holdings in 2019.)	3b		Х
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		Х

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Pa	rt VII-B	Statements Regarding Activities	for Which Form	4720 May Be Req	uired (continue	ed)			
5a	During t	ne year, did the foundation pay or incur any amo	ount to:			_ [Yes	No
	(1) Carr	y on propaganda, or otherwise attempt to influ	ence legislation (section	on 4945(e))?	Yes 2	X No			
	(2) Influ	ence the outcome of any specific public ele	ection (see section	4955); or to carry or	n,	_			
	dire	ctly or indirectly, any voter registration drive?			Yes 2	X No			
	(3) Prov	ride a grant to an individual for travel, study, or o	other similar purposes	?	Yes Z	X No			
	(4) Prov	ide a grant to an organization other than a	charitable, etc., org	ganization described i		_			
	sect	ion 4945(d)(4)(A)? See instructions			X Yes	No			
	` '	ide for any purpose other than religious, cl	·	•		_			
	purp	oses, or for the prevention of cruelty to children	or animals?		Yes Z	X No			
b	•	inswer is "Yes" to 5a(1)-(5), did any of the			•				
	Regulati	ons section 53.4945 or in a current notice regar	ding disaster assistan	nce? See instructions.			5b		Х
	Organiza	ations relying on a current notice regarding disa	ster assistance, check	here		. ▶□			
С	If the a	nswer is "Yes" to question 5a(4), does the	foundation claim e	exemption from the t		, l			
	because	it maintained expenditure responsibility for the	grant?		X Yes	_ No			
	If "Yes,"	attach the statement required by Regulations s	ection 53.4945-5(d).	ATCH 18					
6a		foundation, during the year, receive any fur	,	,, , , ,		¬			
		sonal benefit contract?				X No			
b		oundation, during the year, pay premiums, dire	ectly or indirectly, on a	a personal benefit contra	ect?		6b		Х
		to 6b, file Form 8870.							
7a		me during the tax year, was the foundation a p				X No			
b	,	did the foundation receive any proceeds or ha	•		on?	• • •	7b		
8		undation subject to the section 4960 tax on pa			37	¬			
D-		ation or excess parachute payment(s) during the Information About Officers, Directo	year?	Indation Managore	X Yes	No No			
Pa	rt VIII	and Contractors		_			53, 		
1	List all o	officers, directors, trustees, and foundat							
		(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit pla	ans (e) L	Expension all	se accou	unt, es
			devoted to position	enter -0-)	and deferred compens	sation			
ATC	H 19			5,282,174.	425,18	83.			0.
					- ,				
2		sation of five highest-paid employees	(other than thos	se included on line	e 1 - see insti	ructions).	If no	one,	ente
	"NONE."		T	I	(d) Contributions	to			
(a)	Name and	address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	`employee benef	it (e) E		e accoi	
		. , , , , , , , , , , , , , , , , , , ,	devoted to position	., .	plans and deferre compensation	ed Oil	iei aii	Owanice	<i>*</i> 5
ATC	н 20			5,659,561.	337,9	74.			0.
Tota	I number	of other employees paid over \$50,000	<u> </u>	<u> </u>	<u></u>	>		1	L14

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Part VIII Information About Officers, Directors, Trustees, Foundation and Contractors (continued)	n Managers, Highly Paid Employ	yees,
3 Five highest-paid independent contractors for professional services. Se	ee instructions. If none, enter "NONE	."
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 21	_	5,453,180
	_	
	_	
Total number of others receiving over \$50,000 for professional services	<u>- </u>	54
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant state organizations and other beneficiaries served, conferences convened, research papers produced, etc.	atistical information such as the number of	Expenses
1 SEE PAGES 19-20		
(SUMMARY OF ALL DIRECT CHARITABLE ACTIVITIES)		
		6,061,663.
2		
3		
4	_	
Part IX-B Summary of Program-Related Investments (see instruction		Amount
Describe the two largest program-related investments made by the foundation during the tax year on I NONE	ines 1 and 2.	Alliount
2		
All other program-related investments. See instructions. 3 NONE		
Total. Add lines 1 through 3		

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Par	Minimum Investment Return (All domestic foundations must complete this part. Fore see instructions.)	ign fou	ndations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	6,397,669,985.
	Average of monthly cash balances	1b	105,345,317.
	Fair market value of all other assets (see instructions).	1c	4,002,496,166.
d		1d	10,505,511,468.
	Reduction claimed for blockage or other factors reported on lines 1a and		
-	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	10,505,511,468.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see		
•	instructions)	4	157,582,672.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,347,928,796.
6	Minimum investment return. Enter 5% of line 5	6	517,396,440.
_	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating four and certain foreign organizations, check here ▶ and do not complete this part.)	-	
1	Minimum investment return from Part X, line 6	1	517,396,440.
	Tax on investment income for 2019 from Part VI, line 5		· · ·
	Income tax for 2019. (This does not include the tax from Part VI.)		
	Add lines 2a and 2b	2c	14,405,103.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	502,991,337.
4	Recoveries of amounts treated as qualifying distributions.	4	118,982.
5	Add lines 3 and 4	5	503,110,319.
	Deduction from distributable amount (see instructions)	6	303,110,013.
6 7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
′		7	503,110,319.
	line 1	,	300,110,010.
Par	Tt XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	398,733,152.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	2,184,709.
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	400,917,861.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
	Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		400,917,861.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when ca		g whether the foundation

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qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see insti	ructions)			
Part XIII Undistributed Income (see insti	i '			
	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI,	Corpus	Teals phot to 2016	2010	
line 7				503,110,319.
2 Undistributed income, if any, as of the end of 2019:			20 012 027	
a Enter amount for 2018 only			38,812,827.	
b Total for prior years: 20_17_,20_16_,20_15_				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 400,917,861.				
a Applied to 2018, but not more than line 2a			38,812,827.	
b Applied to undistributed income of prior years				
(Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				362,105,034.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same				
amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract				
line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has				
been issued, or on which the section 4942(a)				
tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable				
amount - see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines				
4d and 5 from line 1. This amount must be				
distributed in 2020				141,005,285.
7 Amounts treated as distributions out of corpus				
to satisfy requirements imposed by section				
170(b)(1)(F) or 4942(g)(3) (Election may be				
required - see instructions)				
8 Excess distributions carryover from 2014 not				
applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020.	0.			
Subtract lines 7 and 8 from line 6a	Ŭ.			
10 Analysis of line 9: a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Рa	rt XIV Private Op	erating Foundations	(see instructions a	nd Part VII-A, questi	on 9) 1	NOT APPLICABLE
1 a	If the foundation has		•	•		
	foundation, and the ruling	_			▶	
h	Check box to indicate v	-			section 4942(j)(3) or 4942(j)(5)
	Enter the lesser of the ad-	Tax year	lo a pirrato operaning	Prior 3 years)(o) oo .z(j)(o)
- u	justed net income from Part	•	(b) 2019	· · · · · · · · · · · · · · · · · · ·	(4) 2016	(e) Total
	I or the minimum investment	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
	return from Part X for each					
	year listed					
b	85% of line 2a					
С	Qualifying distributions from Part					
	XII, line 4, for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
е	Qualifying distributions made					
	directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the					
	alternative test relied upon: • •					
а	"Assets" alternative test - enter:					
	(1) Value of all assets(2) Value of assets qualifying					
	under section					
	4942(j)(3)(B)(i)					
D	"Endowment" alternative test- enter 2/3 of minimum invest-					
	ment return shown in Part X,					
	line 6 for each year listed					
С	"Support" alternative test - enter:					
	(1) Total support other than					
	gross investment income (interest, dividends, rents,					
	payments on securities					
	loans (section 512(a)(5)), or royalties)					
	(2) Support from general					
	public and 5 or more exempt organizations as					
	provided in section 4942					
	(j)(3)(B)(iii) (3) Largest amount of sup-					
	port from an exempt					
	organization					
Dο	(4) Gross investment income . rt XV Supplement	⊥ ntary Information (0	Complete this part	anly if the founds	tion had \$5 000 a	r mara in acceta at
	any time d	uring the year - see	instructions.)	only if the founda	ation nad \$5,000 o	i illore ili assets at
	Information Regardin	-		- th 00/ - f th - t-t-		and have the formulation
а	List any managers of before the close of any					ved by the foundation
	NONE					
b	List any managers of					y large portion of the
	ownership of a partner	ship or other entity) of	which the foundation	has a 10% or greater	interest.	
	NONE					
2	Information Regarding	g Contribution, Grant	, Gift, Loan, Scholarsh	ip, etc., Programs:		
	Check here ▶ ☐ if t unsolicited requests for	he foundation only				
	complete items 2a, b,	c, and d. See instructio	ns.		-	
а	The name, address, a ATCH 22	nd telephone number	or email address of th	ne person to whom app	olications should be add	dressed:
b	The form in which app	lications should be sub	omitted and information	on and materials they	should include:	
				,		
С	Any submission deadli	nes:				
	•					
d	Any restrictions or li	mitations on awards	, such as by geogra	aphical areas, charita	able fields, kinds of	institutions, or other

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3 Grants and Contributions Paid Dur	ing the Year or App		Future Payment	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
a Paid during the year				
ATCH 23				
AICH 23				
				254 706 150
Total			<u></u> 3a	354,786,152.
b Approved for future payment				
ATCH 24				
Total				255,314,884.

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Part XVI	-A Analysis of Income-Prod	ucing Acti	ivities			
Enter gross	amounts unless otherwise indicated.	Unrela	ated business income	Excluded by	y section 512, 513, or 514	(e)
· ·	n service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
a						
b						
С						
f —						
	and contracts from government agencies					
_	ship dues and assessments					
	·			14	19,246.	
	on savings and temporary cash investments ds and interest from securities	900099	3,651,222.	14	49,088,300.	
	al income or (loss) from real estate:					
	-financed property					
	, , ,					
	debt-financed property					
	al income or (loss) from personal property					
	vestment income	900099	11,421,527.	18	653,565,543.	
	loss) from sales of assets other than inventory	700033	11/11/01/		000,000,010.	
	ome or (loss) from special events					
	rofit or (loss) from sales of inventory venue: a OTHER INCOME	900099	-22,230,715.	14	87,331,345.	
	·	300033	22/230//13:		0,73317313.	
e			-7,157,966.		790,004,434.	
	. Add columns (b), (d), and (e)					782,846,468.
	dd line 12, columns (b), (d), and (e) • • heet in line 13 instructions to verify calc				13	702,010,100.
Part XVI-			ccomplishment of Fy	emnt Pur	2020	
	-					
Line No.	Explain below how each activit	-			The state of the s	
lacktriangledown	accomplishment of the foundation	on's exemp	t purposes (other than I	by providing	funds for such purposes	s). (See instructions.)

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Part XVII **Organizations**

1		e organization direct			_	-	_				Yes	No
		ction 501(c) (other	than section 5	601(c)(3) organiza	tions) or	in sectior	n 527, rel	ating to	political			
	_	zations?										
а		Insfers from the reporting foundation to a noncharitable exempt organization of: Cash										3.5
										1a(1)		X
		ner assets								1a(2)		X
b		transactions:										3.5
		les of assets to a no		_						1b(1)		X
		rchases of assets fro								1b(2)		X
		ntal of facilities, equi								1b(3)		X
		imbursement arrange								1b(4)		X
		ans or loan guarantee										X
		rformance of service	-	_						1b(6)		X
		g of facilities, equipm	_	•						1c		X
d		answer to any of th		•	-				•			
		of the goods, other										
	value i	n any transaction or										
(a) L	ine no.	(b) Amount involved	(c) Name of nor	ncharitable exempt organ	nization	• • •	ption of transfe	ers, transac	ctions, and sha	ing arra	ngeme	nts
						N/A						
2a	Is the	foundation directly	or indirectly affili	ated with or relat	ed to one	or more	tax-exempt	organiz	rations			
		ped in section 501(c)	-				-	_		7 Y	es X	No
h				011 00 1 (0)(0)) 01 111	30000011 02	,				'`		, 110
b If "Yes," complete the following schedule. (a) Name of organization				(b) Type of organization			(c) Description of relationship					
		(4) 22 2 3 3 2 2 3		(1)) 1 1 1 1 1 1 1 1 1	5		,	, ,				
	Under	penalties of perjury, I decla	are that I have examined	d this return, including ac	companying sch	edules and st	atements, and to	the best	of my knowledg	e and b	elief, it	is true
		correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
Sigr	1				•			May the IRS				
Her	Signature of officer or trustee		Date		Title			with the preparer shown below? See instructions. X Yes No.				
	J	.a.a.o or omoor or trustee		Dato				See manucion	J. [21	~• _		
		Print/Type preparer's na	me	Preparer's signature			Date	10.	eck if F	PTIN		
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